

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Northern District of California
(State)

Case number (If known): Chapter 11

☐ Check if this is an amended filing**Official Form 205****Involuntary Petition Against a Non-Individual**

12/15

Use this form to begin a bankruptcy case against a non-individual you allege to be a debtor subject to an involuntary case. If you want to begin a case against an individual, use the *Involuntary Petition Against an Individual* (Official Form 105). Be as complete and accurate as possible. If more space is needed, attach any additional sheets to this form. On the top of any additional pages, write debtor's name and case number (if known).

Part 1: Identify the Chapter of the Bankruptcy Code Under Which Petition Is Filed**1. Chapter of the Bankruptcy Code**

Check one:

☐ Chapter 7☒ Chapter 11**Part 2: Identify the Debtor****2. Debtor's name**

Professional Investors 47, LLC

3. Other names you know the debtor has used in the last 8 years

None.

Include any assumed names, trade names, or doing business as names.

4. Debtor's federal Employer Identification Number (EIN)☐ Unknown84 - 2157268
EIN**5. Debtor's address****Principal place of business**

350 Ignacio Blvd.

Number Street

Suite 300

Novato

City

CA

State

94949

ZIP Code

Marin

County

Mailing address, if different

Number Street

P.O. Box

City

State

ZIP Code

Location of principal assets, if different from principal place of business

Number Street

City

State

ZIP Code

6. Debtor's website (URL) https://www.investorspfi.com/

7. Type of debtor
☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other type of debtor. Specify: _____

8. Type of debtor's business
 Check one:
☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☒ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☐ None of the types of business listed.
☐ Unknown type of business.

9. To the best of your knowledge, are any bankruptcy cases pending by or against any partner or affiliate of this debtor?
☐ No
☒ Yes. Debtor Professional Financial Investors, Inc. Relationship Affiliate
Northern District of
 District California Date filed 07/26/2020 Case number, if known 20-30604
 MM / DD / YYYY
 Debtor _____ Relationship _____
 District _____ Date filed _____ Case number, if known _____

Part 3: Report About the Case

10. Venue
 Check one:
☒ Over the last 180 days before the filing of this bankruptcy, the debtor had a domicile, principal place of business, or principal assets in this district longer than in any other district.
☒ A bankruptcy case concerning debtor's affiliates, general partner, or partnership is pending in this district.

11. Allegations
 Each petitioner is eligible to file this petition under 11 U.S.C. § 303(b).
 The debtor may be the subject of an involuntary case under 11 U.S.C. § 303(a).
 At least one box must be checked:
☒ The debtor is generally not paying its debts as they become due, unless they are the subject of a bona fide dispute as to liability or amount.
☐ Within 120 days before the filing of this petition, a custodian, other than a trustee, receiver, or an agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.

12. Has there been a transfer of any claim against the debtor by or to any petitioner?
☒ No
☐ Yes. Attach all documents that evidence the transfer and any statements required under Bankruptcy Rule 1003(a).

13. Each petitioner's claim	Name of petitioner	Nature of petitioner's claim	Amount of the claim above the value of any lien
	<u>Professional Financial Investors, Inc.</u>	<u>Management fees and administrative costs</u>	\$ <u>23,977.50</u>
		Total of petitioners' claims	\$ <u>23,977.50</u>

If more space is needed to list petitioners, attach additional sheets. Write the alleged debtor's name and the case number, if known, at the top of each sheet. Following the format of this form, set out the information required in Parts 3 and 4 of the form for each additional petitioning creditor, the petitioner's claim, the petitioner's representative, and the petitioner's attorney. Include the statement under penalty of perjury set out in Part 4 of the form, followed by each additional petitioner's (or representative's) signature, along with the signature of the petitioner's attorney.

Part 4: Request for Relief

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Petitioners request that an order for relief be entered against the debtor under the chapter of 11 U.S.C. specified in this petition. If a petitioning creditor is a corporation, attach the corporate ownership statement required by Bankruptcy Rule 1010(b). If any petitioner is a foreign representative appointed in a foreign proceeding, attach a certified copy of the order of the court granting recognition.

I have examined the information in this document and have a reasonable belief that the information is true and correct.

Petitioners or Petitioners' Representative

Name and mailing address of petitioner

Professional Financial Investors, Inc.
 Name
350 Ignacio Blvd., Suite 300
 Number Street
Novato CA 94949
 City Country ZIP Code

Name and mailing address of petitioner's representative, if any

Andrew Hinkelman
 Name
350 Ignacio Blvd., Suite 300
 Number Street
Novato CA 94949
 City Country ZIP Code

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 02/03/2021

MM/DD/YYYY

DocuSigned by:

x Andrew Hinkelman

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 Signature of petitioner or representative, including representative's title
 Proposed Chief Restructuring Officer

Debtor Professional Investors 47, LLC Case number (if known) _____
Name

Attorneys

Ori Katz and J. Barret Marum

Printed name

Sheppard, Mullin, Richter & Hampton LLP

Firm name, if any

Four Embarcadero Center, 17th Floor

Number Street

San Francisco

City

State

ZIP Code

CA

94111

Contact phone

415-434-9100

Email

okatz@sheppardmullin.com/
bmarum@sheppardmullin.com

Bar number

Ori Katz (209561)/J. Barret Marum (228628)

State

California

DocuSigned by:

x

Ori Katz

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Date signed

02/03/2021

MM / DD / YYYY